

RE: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

TO: Mu.+ Mrs.
Huggith

BLDG./UNIT NO: 175

MODEL NO: (800)

RECEIPT FOR PERSONALLY DELIVERED PUBLIC OFFERING STATEMENT/PURCHASE AGREEMENT

This is to knowledge that on _______, 1993

I/We personally received from the Sales Office at Society Hill at

University Heights III, the Public Offering Statement* ("POS PACKAGE") and the Purchase Agreement.

* IN THE EVENT OF DEPOSIT OR PURCHASE AGREEMENT CANCELLATION THE P.O. PACKAGE MUST BE RETURNED TO THE SALES OFFICE. FAILURE TO DO SO MAY DELAY REFUND OF DEPOSIT MONIES.

Shu Suffth	9-11-93
BUYER	DATE / /
Les Wilson - Dr. Stoff	9/11/93
BUYER	DATE
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BUYER	DATE
RUYER	DATE



KH0V031496